U.S. and Global Economics

Unit 1: The Game of Economics

Lesson 1.1: What Is Economics Anyway?

☐ Activity 1.1.1: Study - What Kind of Game?
(Documents: Study Sheet)
See how economics can be understood as a game with rules that is played by people with different roles.
Duration: 40 min

☐ Activity 1.1.2: Study - What's It All About?
(Documents: Study Sheet)
Learn the basic concepts that define economics including goods services markets production distribution allocation and the circular-flow model.
Duration: 40 min

☐ Activity 1.1.4: Study - What's It All For?
(Documents: Study Sheet)
Explore the social goals pursued in an economy such as freedom efficiency equity security and growth.
Learn how these goals are not always mutually compatible.
Duration: 40 min

☐ Activity 1.1.5: Study - The Facts of Life
(Documents: Study Sheet)
Explore the issues of scarcity and production in the economy.
Duration: 40 min

☐ Activity 1.1.6: Quiz - What Is the Economy Anyway?
Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: In Progress

Lesson 1.2: Different Ways to Play

☐ Activity 1.2.1: Study - The Free-Market System
(Documents: Study Sheet)
Examine the role of private-property competition and the profit motive in the free-market system. Consider the ways the United States does and does not have a free-market economy.
Duration: 40 min

☐ Activity 1.2.2: Read - Freedom and the Free Market
(Documents: Reading Guide, Reading Materials)
Read excerpts from Adam Smith’s *The Wealth of Nations* that connect the free market with personal and political liberty.
Duration: 30 min

☐ Activity 1.2.3: Study - Command and Mixed Economies
(Documents: Study Sheet)
Explore approaches to economic organization comparing command and mixed economies with the free-market system and considering how the flow-model differs.
Duration: 40 min
Activity 1.2.4: Practice - What's in It for You?

Consider ways in which you benefit directly and indirectly from the free-market system.

Duration: 30 min  Scoring: 30  Points Earned: _____ (optional)

Activity 1.2.5: Quiz - Different Ways to Play

Take a quiz to assess your understanding of the material.

Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 1.3: Dollars and Sense

Activity 1.3.1: Study - Costs and Benefits

Learn about the concept of cost-benefit analysis and explore how it is used by both participants and policy-makers.

Duration: 40 min

Activity 1.3.2: Practice - You Do the Math

Calculate the costs or benefits of making different choices in hypothetical situations.

Duration: 30 min  Scoring: 30  Points Earned: _____ (optional)

Activity 1.3.3: Study - Taking the Economy's Temperature

Learn about the indicators that economists and policy-makers use to measure the state and health of the economy.

Duration: 40 min

Activity 1.3.4: Quiz - Dollars and Sense

Take a quiz to assess your understanding of the material.

Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 1.4: Technology and Economics

Activity 1.4.1: Study - Better Living through Technology

Understand that technology is about both better machines and better ways of completing tasks. Learn about some important technological developments.

Duration: 40 min

Activity 1.4.2: Journal - Technology and You

Write about technologies that affect your personal economic choices.

Duration: 30 min  Scoring: 20  Points Earned: _____ (optional)

Activity 1.4.3: Study - The Internet Marketplace

Learn about the growth of Internet commerce from the late-1990s to the present. Consider how this growth has impacted the U.S. economy.

Duration: 40 min
Lesson 1.5: The Game of Economics Wrap-Up

**Activity 1.5.1: Review - The Game of Economics**
(Documents: Review)
Prepare for the unit test by reviewing key concepts and skills.

Duration: 30 min

**Activity 1.5.2: Test (CST) - The Game of Economics**
Take a teacher-scored test to assess what you have learned in this unit.

Duration: 30 min  Scoring: 50  Points Earned: In Progress

**Activity 1.5.3: Test (TST) - The Game of Economics**
Take a computer-scored test to assess what you have learned in this unit.

Duration: 30 min  Scoring: 50  Points Earned: _____ (optional)

Lesson 1.6: Diagnostic

**Activity 1.6.1: Diag - The Game of Economics**
Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 30 min  Scoring: 30  Points Earned: _____

Unit 2: The Players

Lesson 2.1: Consumers and Producers

**Activity 2.1.1: Study - Who Plays the Game?**
(Documents: Study Sheet)
Learn about the economic roles of consumers and producers; consider how workers and businesses can play both roles.

Duration: 40 min

**Activity 2.1.2: Study - A Game of Mutual Influence**
(Documents: Study Sheet)
Explore how consumers and producers influence each other.

Duration: 40 min

**Activity 2.1.3: Practice - Playing Your Part**
(Documents: Practice Assignment)
Describe your role in the economy indicating how your actions fit into different roles and how you influence others in the economy through those actions.

Duration: 30 min  Scoring: 30  Points Earned: In Progress (optional)

**Activity 2.1.4: Quiz - Consumers and Producers**
Take a quiz to assess your understanding of the material.

Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 2.2: Consumer Choice
Activity 2.2.1: Study - Choose Wisely
(Documents: Study Sheet)
Learn about the tenets of rational choice as applied by individual consumers short- and long-term planning and the role of a personal budget in long-term planning.
Duration: 40 min

Activity 2.2.2: Study - The Utility Room
(Documents: Study Sheet)
Examine the concepts behind the economic definition of consumer satisfaction including utility marginal analysis and opportunity cost. Learn how a Production Possibilities Frontier (PPF) graph can be used to analyze the opportunity costs of a decision.
Duration: 40 min

Activity 2.2.3: Journal - You Make the Call
(Documents: Journal)
Describe an economic choice you have made; analyze how it was made and how rational that choice seems now.
Duration: 30 min  Scoring: 20  Points Earned: _____ (optional)

Activity 2.2.4: Study - Every Consumer Is Unique
(Documents: Study Sheet)
Explore different factors that affect individual consumer decisions such as cultural traditions beliefs and values and risk aversion.
Duration: 40 min

Activity 2.2.5: Study - Media Influence
(Documents: Study Sheet)
Explore the influence of the media — particularly advertising — on consumer desires and behavior.
Duration: 40 min

Activity 2.2.6: Quiz - Consumer Choice
Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: In Progress

Lesson 2.3: The Business of Business

Activity 2.3.1: Study - The Profit Motive
(Documents: Study Sheet)
Learn about the tenets of rational choice as applied by businesses the centrality of the profit motive and the role of profits and losses in the allocation of resources in a market economy.
Duration: 40 min

Activity 2.3.2: Study - Competition
(Documents: Study Sheet)
Learn about the motivations provided by competition. Explore the nature of different competitive situations including pure competition monopolistic competition oligopoly and monopoly.
Duration: 40 min

Activity 2.3.3: Study - The Business of Media Is Business
(Documents: Study Sheet)
Learn about the role and importance of advertising. Explore other ways that businesses use and benefit from the media.
Activity 2.3.4: Discuss - Are You a Tool of the Media?
(Documents: Discussion)
Discuss your susceptibility to advertising and how exposure to the media affects your needs and wants.
Duration: 20 min  Scoring: 15  Points Earned: _____ (optional)

Activity 2.3.5: Quiz - The Business of Business
Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 2.4: Business Models and Model Businesses

Activity 2.4.1: Study - So You Want To Be a Business . . .
(Documents: Study Sheet)
Learn about the characteristics advantages and disadvantages of different kinds of businesses including sole proprietorships partnerships and corporations.
Duration: 40 min

Activity 2.4.2: Study - The Business Model
(Documents: Study Sheet)
Learn how a business model is an approach to doing business and how it affects a business's organization and operation. Explore unique approaches to doing business.
Duration: 40 min

Activity 2.4.3: Read - Culture Clash
(Documents: Reading Guide)
Read about the business models of two companies that have unique approaches to the same industry.
Duration: 40 min

Activity 2.4.4: Quiz - The Business of Business
Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 2.5: The Players Wrap-Up

Activity 2.5.1: Review - The Players
(Documents: Review)
Prepare for the unit test by reviewing key concepts and skills.
Duration: 30 min

Activity 2.5.2: Test (CST) - The Players
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 30 min  Scoring: 50  Points Earned: _____

Activity 2.5.3: Test (TST) - The Players
Take a computer-scored test to assess what you have learned in this unit.
Duration: 30 min  Scoring: 50  Points Earned: _____ (optional)

Lesson 2.6: Diagnostic
Activity 2.6.1: Diag - The Players
Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 30 min  Scoring: 30  Points Earned: _____ (optional)

Unit 3: The Price Is Right
Lesson 3.1: Supply and Demand: It's the Law

Activity 3.1.1: Study - Supply and Demand
(Documents: Study Sheet)
Learn about the law of supply and demand including definitions, explanations, and examples of central concepts of price theory, such as incentives, competition between buyers and sellers, relative scarcity, equilibrium, and supply-and-demand schedules.

Duration: 40 min

Activity 3.1.2: Study - The Supply Line
(Documents: Study Sheet)
Learn about the phases of production and distribution that go into the creation of goods and services, including the allocation of productive resources and examples of opportunity costs.

Duration: 40 min

Activity 3.1.3: Study - We Have a List of Demands
(Documents: Study Sheet)
Learn about types of goods and services and the concepts that define them, such as fungibility, substitution, and public goods. Explore how consumer behavior defines and alters demand.

Duration: 40 min

Activity 3.1.4: Discuss - I Want My MTV
(Documents: Discussion)
Evaluate the factors that influence your purchasing decisions.

Duration: 20 min  Scoring: 15  Points Earned: _____ (optional)

Activity 3.1.5: Quiz - Supply and Demand: It's the Law
Take a quiz to assess your understanding of the material.

Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 3.2: Get a Job

Activity 3.2.1: Study - The Labor Market
(Documents: Study Sheet)
Learn about the effects of the changing demand for goods and services, the impact of education and training on worker productivity, and the way the laws of supply and demand create different wage levels among jobs and professions.

Duration: 40 min

Activity 3.2.2: Study - The Times They Are A-Changin'
(Documents: Study Sheet)
Explore the impact of rapid changes in technology, globalization, and international competition on wages.

Duration: 40 min

Activity 3.2.3: Study - Labor Unions
(Documents: Study Sheet)
Learn about how labor unions influence wage levels and garner benefits for their members, the effects of
unionization the minimum wage and unemployment insurance.

Duration: 40 min

☐ Activity 3.2.4: Practice - You Do the Math
(Documents: Practice Assignment)
Calculate the annual incomes for various wage rates and compare them to measurements of prosperity such as the poverty line and the median income.

Duration: 30 min  Scoring: 30  Points Earned: _____ (optional)

☐ Activity 3.2.5: Quiz - Get a Job
Take a quiz to assess your understanding of the material.

Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 3.3: Find a Place to Live

☐ Activity 3.3.1: Study - The Housing Market
(Documents: Study Sheet)
Learn about the factors that influence prices in different housing markets such as homes, apartments, and commercial real estate.

Duration: 40 min

☐ Activity 3.3.2: Study - City Mouse Country Mouse
(Documents: Study Sheet)
Explore different kinds of development that affect the housing market in cities, suburbs, and rural areas.

Duration: 40 min

☐ Activity 3.3.3: Journal - Your Dream House
(Documents: Journal)
Respond to several questions about your current and ideal housing situations.

Duration: 30 min  Scoring: 20  Points Earned: _____ (optional)

☐ Activity 3.3.4: Quiz - Find a Place to Live
Take a quiz to assess your understanding of the material.

Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 3.4: The Ups and Downs of the Economy

☐ Activity 3.4.1: Study - Specialization Competition and Trade
(Documents: Study Sheet)
Explore the ways that specialization, competition, and trade increase productivity and raise the standard of living.

Duration: 40 min

☐ Activity 3.4.2: Study - A Roller-Coaster Ride
(Documents: Study Sheet)
Learn about the factors that inhibit and spur economic growth and cause expansions and recessions including the business cycle, international events, and forces such as weather and natural disasters. Explore the causes of inflation and the basic methods of controlling inflation.

Duration: 40 min

☐ Activity 3.4.3: Read - What's So Special about Alienation?
(Documents: Reading Guide, Reading Materials)
Read Karl Marx’s explanation for why workers feel estranged and suffer from alienation.

Duration: 40 min

☐ Activity 3.4.4: Study - We’re Slashing Prices . . .

(Documents: Study Sheet)

Find out how Zappos can undersell most other shoe sellers and how Amazon can undersell most other online retailers.

Duration: 40 min

☐ Activity 3.4.5: Practice - Higher or Lower?

(Documents: Practice Assignment)

Analyze how events affect the prices of common goods and services.

Duration: 30 min

Scoring: 30

Points Earned: _____ (optional)

☐ Activity 3.4.6: Quiz - The Ups and Downs of the Economy

Take a quiz to assess your understanding of the material.

Duration: 30 min

Scoring: 20

Points Earned: _____

Lesson 3.5: The Price Is Right Wrap-Up

☐ Activity 3.5.1: Review - The Price Is Right

(Documents: Review)

Prepare for the unit test by reviewing key concepts and skills.

Duration: 30 min

☐ Activity 3.5.2: Test (CST) - The Price Is Right

Take a teacher-scored test to assess what you have learned in this unit.

Duration: 30 min

Scoring: 50

Points Earned: _____

☐ Activity 3.5.3: Test (TST) - The Price Is Right

Take a computer-scored test to assess what you have learned in this unit.

Duration: 30 min

Scoring: 50

Points Earned: _____ (optional)

Lesson 3.6: Diagnostic

☐ Activity 3.6.1: Diag - The Price Is Right

Take a diagnostic unit test that will generate a study plan based on your responses.

Duration: 30 min

Scoring: 30

Points Earned: _____ (optional)

Unit 4: Money Money Money

Lesson 4.1: Money in the Bank

☐ Activity 4.1.1: Study - Show Me the Money

(Documents: Study Sheet)

Learn what money is. Explore its forms and functions.

Duration: 40 min

☐ Activity 4.1.2: Read - Money Money — Read All about It!

(Documents: Reading Guide, Reading Materials)

Read about the history of North American currency including seashells and early paper money.
Activity 4.1.3: Study - Take It to the Bank
(Documents: Study Sheet)
Get an overview of the U.S. banking system and learn how fractional-reserve banking works.
Duration: 40 min

Activity 4.1.4: Study - The Money Supply
(Documents: Study Sheet)
Learn how the money supply is regulated including the Federal Reserve's role in setting monetary policy regulating the fractional-reserve banking system setting interest rates and creating money.
Duration: 40 min

Activity 4.1.5: Practice - Creating and Destroying Money
(Documents: Practice Assignment)
Determine the effect of Federal Reserve decisions on the size of the money supply.
Duration: 30 min  Scoring: 30  Points Earned: _____ (optional)

Activity 4.1.6: Quiz - Take It to the Bank
Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 4.2: The Stock Market

Activity 4.2.1: Study - Own a Piece of the Pie
(Documents: Study Sheet)
Learn about the nature of publicly traded businesses and the role of stock markets in selling shares of ownership in those businesses.
Duration: 40 min

Activity 4.2.2: Study - Buy Low Sell High
(Documents: Study Sheet)
Learn about factors that influence stock prices including dividends revenue and volume of trading.
Duration: 40 min

Activity 4.2.3: Journal - Following a Stock
(Documents: Journal)
Pick a stock that you think will perform well and follow its price as it goes up and down; produce a report on its behavior.
Duration: 30 min  Scoring: 20  Points Earned: _____ (optional)

Activity 4.2.4: Quiz - The Stock Market
Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 4.3: More Markets

Activity 4.3.1: Study - Gold Silver and Pork Bellies
(Documents: Study Sheet)
Learn about commodity markets and compare them to stock markets.
Activity 4.3.2: Study - Bond Not James Bond  
(Documents: Study Sheet)  
Learn about the bond market including different forms of bonds their returns and ratings and why some are more volatile than others.  
Duration: 40 min

Activity 4.3.3: Study - Buying and Selling Money  
(Documents: Study Sheet)  
Learn about the currency-exchange market the factors that influence exchange rates and the effects on consumers producers and the U.S. economy when the dollar gains or loses value relative to other currencies.  
Duration: 40 min

Activity 4.3.4: Discuss - It Takes Money to Make Money  
(Documents: Discussion)  
Discuss the validity of making money not by producing or selling a good or service but by investing money — specifically by buying and selling money (or bonds or stocks).  
Duration: 20 min  
Scoring: 15  
Points Earned: _____ (optional)

Activity 4.3.5: Quiz - More Markets  
Take a quiz to assess your understanding of the material.  
Duration: 20 min  
Scoring: 20  
Points Earned: _____

Lesson 4.4: Financing a Business  
Activity 4.4.1: Study - A Real Adventure  
(Documents: Study Sheet)  
Learn how venture capital provides a source of investment money for new companies. Explore how venture capital compares to small-business or commercial loans.  
Duration: 40 min

Activity 4.4.2: Study - Going Public  
(Documents: Study Sheet)  
Learn about the process of becoming a publicly traded company how going public affects a company and the benefits and challenges of issuing stock.  
Duration: 40 min

Activity 4.4.3: Practice - The Loan Ranger  
(Documents: Practice Assignment)  
Calculate the monthly payments for types of loans that vary by term and interest rate.  
Duration: 30 min  
Scoring: 30  
Points Earned: _____ (optional)

Activity 4.4.4: Quiz - Financing a Business  
Take a quiz to assess your understanding of the material.  
Duration: 20 min  
Scoring: 20  
Points Earned: _____

Lesson 4.5: Money Money Money  
Activity 4.5.1: Review - Money Money Money  
(Documents: Review)
Prepare for the unit test by reviewing key concepts and skills.
Duration: 30 min

☐ Activity 4.5.2: Test (CST) - Money Money Money
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 30 min  Scoring: 50  Points Earned: _____

☐ Activity 4.5.3: Test (TST) - Money Money Money
Take a computer-scored test to assess what you have learned in this unit.
Duration: 30 min  Scoring: 50  Points Earned: _____ (optional)

Lesson 4.6: Diagnostic
☐ Activity 4.6.1: Diag - Money Money Money
Take a diagnostic unit test that will generate a study plan based on your responses.
Duration: 30 min  Scoring: 30  Points Earned: _____

Unit 5: The Government Gets Involved
Lesson 5.1: Taxes and Tariffs
☐ Activity 5.1.1: Study - How Can I Tax You? Let Me Count the Ways
(Documents: Study Sheet)
Learn about different methods of taxation and their effects including whether each is regressive or progressive.
Duration: 40 min

☐ Activity 5.1.2: Study - Tariffs
(Documents: Study Sheet)
Learn about the use of tariffs and their effect on competition domestic prices and international trade.
Duration: 40 min

☐ Activity 5.1.3: Discuss - Fairness in Taxation
(Documents: Discussion)
Discuss whether tariffs used to protect domestic industry by raising foreign prices are legitimate or an unnecessary and illegitimate invasion of the free market.
Duration: 20 min  Scoring: 15  Points Earned: _____ (optional)

☐ Activity 5.1.4: Read - Political Economy
(Documents: Reading Materials, Study Sheet)
Read a brief excerpt from Jean Jacques Rousseau's essay Discourse on Political Economy.
Duration: 30 min

☐ Activity 5.1.5: Quiz - Taxes and Tariffs
Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 5.2: The Government Is a Consumer
☐ Activity 5.2.1: Study - Your Tax Dollars at Work
(Documents: Study Sheet)
Learn about the different roles the government plays in the game of economics. Find out about the impact
that government decisions have on the economy and the operations of the free market.

Duration: 40 min

☐ Activity 5.2.2: Study - Public Goods
(Documents: Study Sheet)
Learn about public goods. Explore the necessity and the effect of government's role in providing these goods.
Duration: 40 min

☐ Activity 5.2.3: Practice - Public or Private?
(Documents: Practice Assignment)
Determine if certain goods are public or private. Consider whether government provision of these goods is necessary.
Duration: 30 min Scoring: 30 Points Earned: _____ (optional)

☐ Activity 5.2.4: Quiz - The Government Is a Consumer
Take a quiz to assess your understanding of the material.
Duration: 20 min Scoring: 20 Points Earned: _____

Lesson 5.3: The Government Is a Referee

☐ Activity 5.3.1: Study - Keeping the Free Market Free
(Documents: Study Sheet)
Learn about laws designed to ensure that the free-market system remains free such as antifraud and antimonopoly laws. Explore the economic effects of these laws.
Duration: 40 min

☐ Activity 5.3.2: Study - Protecting Consumers
(Documents: Study Sheet)
Learn about consumer-protection laws and how they affect consumer and producer decisions.
Duration: 40 min

☐ Activity 5.3.3: Study - Go with the Flow
(Documents: Study Sheet)
Learn how government regulations affect the circular-flow model.
Duration: 40 min

☐ Activity 5.3.4: Practice - The Cost of Obedience
(Documents: Practice Assignment)
Find out about the costs that businesses incur in order to comply with various government regulations.
Duration: 30 min Scoring: 30 Points Earned: _____ (optional)

☐ Activity 5.3.5: Quiz - The Government Is a Referee
Take a quiz to assess your understanding of the material.
Duration: 20 min Scoring: 20 Points Earned: _____

Lesson 5.4: The Government Is a Police Officer

☐ Activity 5.4.1: Study - Limiting Economic Choices
(Documents: Study Sheet)
Learn about laws that limit or prohibit certain kinds of economic choices such as price controls minimum-wage laws banking regulations and quotas.
Lesson 5.4: The Government in Economic Life

Activity 5.4.2: Study - Limiting Other Choices
(Documents: Study Sheet)
Explore laws that restrict citizens' personal choices. Consider the economic effects of such laws.
Duration: 40 min

Activity 5.4.3: Journal - Law Abiding Citizen
(Documents: Journal)
Reflect on the ways that laws directly or indirectly influence your economic behavior and affect your choices as a consumer, producer, and worker.
Duration: 30 min  Scoring: 20  Points Earned: _____ (optional)

Activity 5.4.4: Quiz - The Government Is a Police Officer
Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 5.5: The Government Gets Involved Wrap-Up

Activity 5.5.1: Review - The Government Gets Involved
(Documents: Review)
Prepare for the unit test by reviewing key concepts and skills.
Duration: 30 min

Activity 5.5.2: Test (CST) - The Government Gets Involved
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 30 min  Scoring: 50  Points Earned: _____

Activity 5.5.3: Test (TST) - The Government Gets Involved
Take a computer-scored test to assess what you have learned in this unit.
Duration: 30 min  Scoring: 50  Points Earned: _____ (optional)

Lesson 5.6: Diagnostic

Activity 5.6.1: Diag - The Government Gets Involved
Take a diagnostic unit test that will generate a study plan based on your responses.
Duration: 30 min  Scoring: 30  Points Earned: _____ (optional)

Unit 6: The Global Game Board
Lesson 6.1: It's a Small World

Activity 6.1.1: Study - Special of the Day: Specialization
(Documents: Study Sheet)
Learn how trade among countries and specialization affect standards of living and economic growth.
Duration: 40 min

Activity 6.1.2: Study - Global Patterns
(Documents: Study Sheet)
Learn how the possession of certain natural resources and the development of infrastructure (including transportation and communication networks) have affected international economic patterns.
Lesson 6.1: Dependency Theory

Activity 6.1.3: Read - Dependency Theory
Read excerpts from Vincent Ferraro’s essay on dependency theory.
Duration: 40 min

Activity 6.1.4: Practice - You Do the Math
Calculate how the price of certain imported goods would be affected if they were produced by workers making the American minimum wage.
Duration: 30 min
Scoring: 30
Points Earned: _____ (optional)

Activity 6.1.5: Quiz - It’s a Small World
Take a quiz to assess your understanding of the material.
Duration: 20 min
Scoring: 20
Points Earned: _____

Lesson 6.2: International Organizations

Activity 6.2.1: Study - The International Banking System
Learn about the international banking system including similarities and differences between it and the American system and the dynamics of capital mobility and international investment.
Duration: 40 min

Activity 6.2.2: Study - World Economic Government?
Learn about the International Monetary Fund, the World Bank, and World Trade Organization and the role these quasigovernmental institutions play in the international economy particularly in spreading global liberalization and aiding development.
Duration: 40 min

Activity 6.2.3: Study - The Power of Money
Explore the use of economic instruments — such as boycotts, embargoes, and trade sanctions — that governments and international organizations use to influence international policy.
Duration: 40 min

Activity 6.2.4: Journal - Human-Rights Embargo
Investigate the source of products you own or regularly use; reflect on the international diversity (or lack thereof) reflected by items you purchase.
Duration: 30 min
Scoring: 20
Points Earned: _____ (optional)

Activity 6.2.5: Quiz - International Organizations
Take a quiz to assess your understanding of the material.
Duration: 20 min
Scoring: 20
Points Earned: _____

Lesson 6.3: The Challenges of Globalization

Activity 6.3.1: Study - Problems for the World
Learn about issues created by globalization including economic development, the environment, labor
movements and human rights.

Duration: 40 min

- **Activity 6.3.2: Study - Problems for the United States**
  (Documents: Study Sheet)
  Learn about problems that globalization poses for Americans including loss of jobs the trade deficit and foreign ownership of American companies.
  Duration: 40 min

- **Activity 6.3.3: Discuss - Human Rights Versus Trade**
  (Documents: Discussion)
  Discuss the United States' choice to grant most-favored-nation status to China despite that nation's continuing human-rights violations.
  Duration: 20 min  Scoring: 15  Points Earned: _____ (optional)

- **Activity 6.3.4: Quiz - The Challenges of Globalization**
  Take a quiz to assess your understanding of the material.
  Duration: 20 min  Scoring: 20  Points Earned: _____

**Lesson 6.4: The Global Game Board Wrap-Up**

- **Activity 6.4.1: Review - The Global Game Board**
  (Documents: Review)
  Prepare for the unit test by reviewing key concepts and skills.
  Duration: 30 min

- **Activity 6.4.2: Test (CST) - The Global Game Board**
  Take a computer-scored test to assess what you have learned in this unit.
  Duration: 30 min  Scoring: 50  Points Earned: _____

- **Activity 6.4.3: Test (TST) - The Global Game Board**
  Take a teacher-scored test to assess what you have learned in this unit.
  Duration: 30 min  Scoring: 50  Points Earned: _____ (optional)

**Lesson 6.5: Diagnostic**

- **Activity 6.5.1: Diag - The Global Game Board**
  Take a diagnostic unit test that will generate a study plan based on your responses.
  Duration: 30 min  Scoring: 30  Points Earned: _____

**Unit 7: Playing the Game Yourself: Personal Finance**

**Lesson 7.1: Making Choices**

- **Activity 7.1.1: Study - Make a List Check It Twice**
  (Documents: Study Sheet)
  Review the tools of cost-benefit analysis and explore how they relate to the individual choices that young people face.
  Duration: 40 min

- **Activity 7.1.2: Study - A Place to Call Home**
  (Documents: Study Sheet)
Explore various considerations related to housing including the difference between renting and buying what it takes to get an apartment how to pay for an apartment and what it takes to buy a house.

Duration: 40 min

Activity 7.1.3: Study - Covering Yourself
(Documents: Study Sheet)
Learn about the purposes of insurance the different forms of insurance available to consumers (including life health car and rental) and the factors that influence insurance rates.
Duration: 40 min

Activity 7.1.4: Practice - Take It or Leave It
(Documents: Practice Assignment)
Evaluate various job offers using the tools of economic analysis from this lesson.
Duration: 30 min Scoring: 30 Points Earned: _____ (optional)

Activity 7.1.5: Quiz - Making Choices
Take a quiz to assess your understanding of the material.
Duration: 20 min Scoring: 20 Points Earned: _____

Lesson 7.2: Planning Ahead

Activity 7.2.1: Study - Checking and Savings
(Documents: Study Sheet)
Learn about different types of personal bank accounts and the advantages and disadvantages of each type.
Duration: 40 min

Activity 7.2.2: Study - Making a Budget
(Documents: Study Sheet)
Learn about the use of a budget in making personal economic decisions and planning for the future.
Duration: 40 min

Activity 7.2.3: Read - The Importance of Money Management
(Documents: Reading Guide)
Read about savings rates credit cards and the problems that some people have managing their money.
Duration: 30 min

Activity 7.2.4: Journal - Figuring Out Your Expenses
(Documents: Journal)
Write about the various expenses that you would need to include in a personal budget both now and in the future; estimate the amount of money you would need to budget for those expenses.
Duration: 30 min Scoring: 20 Points Earned: _____ (optional)

Activity 7.2.5: Quiz - Planning Ahead
Take a quiz to assess your understanding of the material.
Duration: 20 min Scoring: 20 Points Earned: _____

Lesson 7.3: Give Me Some Credit

Activity 7.3.1: Study - Just a Loan?
(Documents: Study Sheet)
Learn about different forms of loans such as car student home small-business and commercial loans.
Activity 7.3.2: Study - You Get the Credit

(Documents: Study Sheet)
Learn about credit cards including the role of credit history differences between credit cards and other loans and how credit cards differ from other forms of credit.
Duration: 40 min

Activity 7.3.3: Practice - You Do the Math

(Documents: Practice Assignment)
Calculate the difference in payments between a credit-card-financed car purchase and a car loan using different interest rates and payback periods.
Duration: 30 min  Scoring: 30  Points Earned: _____ (optional)

Activity 7.3.4: Quiz - Give Me Some Credit

Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 7.4: The Responsible Consumer

Activity 7.4.1: Study - Money Isn't Everything

(Documents: Study Sheet)
Explore various noneconomic considerations that consumers must take into account when attempting to reconcile their values and morals with their economic behavior.
Duration: 40 min

Activity 7.4.2: Study - Doing Something About It

(Documents: Study Sheet)
Learn about the various methods consumers can use to influence the moral behavior of producers including boycotts writing letters and calls for government regulation.
Duration: 40 min

Activity 7.4.3: Discuss - Taking Action (Or Not)

(Documents: Discussion)
Discuss the practice of boycotting stores that sell products made by companies that engage in practices to which you object.
Duration: 20 min  Scoring: 15  Points Earned: _____ (optional)

Activity 7.4.4: Quiz - The Responsible Consumer

Take a quiz to assess your understanding of the material.
Duration: 20 min  Scoring: 20  Points Earned: _____

Lesson 7.5: Playing the Game Yourself: Personal Finance Wrap-Up

Activity 7.5.1: Review - Playing the Game Yourself: Personal Finance

(Documents: Review)
Prepare for the unit test by reviewing key concepts and skills.
Duration: 30 min

Activity 7.5.2: Test (CST) - Playing the Game Yourself: Personal Finance
Take a computer-scored test to assess what you have learned in this unit.
Activity 7.5.3: Test (TST) - Playing the Game Yourself: Personal Finance
Take a teacher-scored test to assess what you have learned in this unit.
Duration: 30 min  Scoring: 50  Points Earned: _____

Lesson 7.6: Diagnostic
Activity 7.6.1: Diag - Playing the Game Yourself: Personal Finance
Take a diagnostic unit test that will generate a study plan based on your responses.
Duration: 30 min  Scoring: 30  Points Earned: _____

Unit 8: U.S. and Global Economics Review and Exam
Lesson 8.1: U.S. and Global Economics
Activity 8.1.1: Review - U.S. and Global Economics
Prepare for the semester exam by reviewing key concepts covered in U.S. and Global Economics.
Duration: 3 hrs

Activity 8.1.2: Exam - U.S. and Global Economics
Take a computer-scored exam to demonstrate your mastery of concepts and skills covered in U.S. and Global Economics.
Duration: 40 min  Scoring: 60  Points Earned: _____

Activity 8.1.3: Final Exam - U.S. and Global Economics
Take a teacher-scored exam to demonstrate your mastery of concepts and skills covered in U.S. and Global Economics.
Duration: 1 hr 20 min  Scoring: 100  Points Earned: _____

Appendix B: Additional Activities
B.1: Extra Credit
Scoring: 15  Points Earned: _____