

SPECIAL BOARD MEETING

MAY 6, 2008

PARS EARLY RETIREMENT PLAN

It was announced the Lompoc Unified School District would approve the offering of the PARS Supplementary Retirement Plan for the 2007-2008 school year.

A total of 24 certificated employees submitted their enrollment forms and letters of resignation by the April 30th deadline. The District will be able to show “defensible provable savings” as a result of implementing this plan, mainly due to the number of employees at the very top end of the certificated pay scale.

After getting approval from PARS on May 7, 2008, the District has agreed to extend this deadline to May 21, 2008 to allow additional enrollments of those still wishing to participate.

Because the PARS Early Retirement Plan was viable, an alternative early retirement plan was not considered.

ADOPTION OF RESOLUTION: REGARDING NON-EMPLOYMENT OF CERTIFICATED EMPLOYEES

After considerable discussion, the Board did not take action to adopt the resolution regarding non-employment of certificated employees. At the request of Mr. Campbell (who made the original motion on March 4th), the issue of Class Size Reduction at Grade 3 will be placed on the May 13th Board agenda. The Board will consider rescinding their action to eliminate Grade 3 CSR. Based on this action, they will consider adopting the resolution regarding non-employment of certificated employees either with or without Grade 3 CSR.

**✓NEXT REGULAR MEETING: May 13, 2008, 5:30 p.m.
Education Center Board Room**